



QUARTERLY GRAIN INDUSTRY BRIEF

Volume 3, Issue 4

DECEMBER 2012

WELCOME to the final issue of the *Quarterly Grain Industry Brief* for 2012. Again, I extend our thanks to all participants from the grain industry for their continued support and cooperation — especially the elevators who provide data for the quarterly *Grain Stocks* and monthly *Grain Prices Received by Farmers* surveys and producers who provide data on the quarterly *Ag Surveys*. Without their commitment and participation, this report would not be available.

Though many of the statistics in this publication can be accessed through our website: (www.nass.usda.gov/Publications), this Oklahoma Field Office summary will be issued quarterly.

Please feel free to contact our office with any comments or questions you may have. I hope you find this information useful!

*Wilbert Hundl, Jr., Director
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2012 CENSUS OF AGRICULTURE

UNITED STATES GRAIN STOCKS

Wheat stored in all positions on December 1, 2012, totaled 1.66 billion bushels, down slightly from a year ago. Wheat stored in off-farm locations comprised 76 percent of the total stocks.

Corn stocks stored in all positions on December 1, 2012, totaled 8.03 billion bushels, down 17 percent from December 1, 2011.

Sorghum stored in all positions on December 1, 2012, totaled 139 million bushels, down 8 percent from a year ago.

Soybean stocks in all positions on December 1, 2012, totaled 1.97 billion bushels, down 17 percent from December 1, 2011.

Oat and **barley** stocks in all positions on December 1, 2012, totaled 73.1 and 158 million bushels, respectively.

Total U.S. grain storage capacity was reported at 23.2 billion bushels, up 1 percent for the year. Commercial firms accounted for 44 percent of the total.

**Stocks of Grain, United States,
 December 1, 2012 and Comparable Quarters**

Item	Off-Farm ¹			Total All Positions ²		
	Dec 1, 2011	Sep 1, 2012 ³	Dec 1, 2012	Dec 1, 2011	Sep 1, 2012 ³	Dec 1, 2012
	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>
United States						
Barley	83,621	85,226	85,315	138,941	196,776	157,895
Oats	54,235	50,872	47,053	79,135	84,972	73,053
Corn	3,471,823	675,327	3,444,474	9,646,823	989,027	8,030,474
Soybeans	1,230,885	131,120	1,055,613	2,369,885	169,370	1,965,613
Sorghum	123,101	21,792	121,733	150,951	22,952	139,033
Wheat	1,257,318	1,531,837	1,260,355	1,662,518	2,104,737	1,659,855
Capacity	10,111,090	-	10,246,780	22,901,090	-	23,221,780

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

² Off-farm plus on-farm stocks.

³ Revised.

Data Source: USDA-NASS quarterly *Grain Stocks* report.

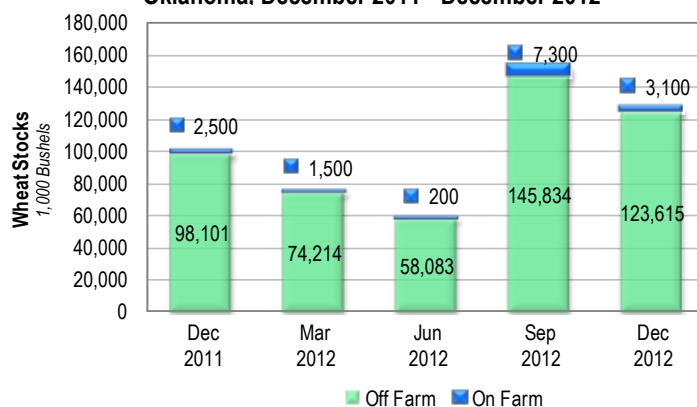
OKLAHOMA GRAIN STOCKS

Oklahoma wheat stored in all positions on December 1, 2012, totaled 126.7 million bushels, up 26 percent from last year. Wheat stored in off-farm locations comprised 98 percent of the total stocks.

Off-farm **corn** stocks totaled 16.4 million bushels, up 44 percent from a year ago.

The annual report of grain storage capacity showed a 5 million bushel increase over the past year. Oklahoma commercial facilities were tallied at 235 million bushel capacity. On-farm capacity as of December 1, 2012, was 75 million bushels.

Wheat Stocks, Off-Farm and On-Farm, Oklahoma, December 2011 - December 2012



Stocks of Grain, Oklahoma, December 1, 2012 and Comparable Quarters

Item	Off-Farm ¹			Total All Positions ²		
	Dec 1, 2011	Sep 1, 2012 ³	Dec 1, 2012	Dec 1, 2011	Sep 1, 2012 ³	Dec 1, 2012
	1,000 Bushels	1,000 Bushels	1,000 Bushels	1,000 Bushels	1,000 Bushels	1,000 Bushels
Oklahoma						
Barley	12	*	*	12	*	*
Oats	126	151	129	*	*	*
Corn	11,418	1,857	16,428	*	*	*
Soybeans	*	*	*	*	*	*
Sorghum	1,854	1,078	3,160	*	*	*
Wheat	98,101	145,834	123,615	100,601	153,134	126,715
Capacity	230,000	-	235,000	305,000	-	310,000

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

² Off-farm plus on-farm stocks.

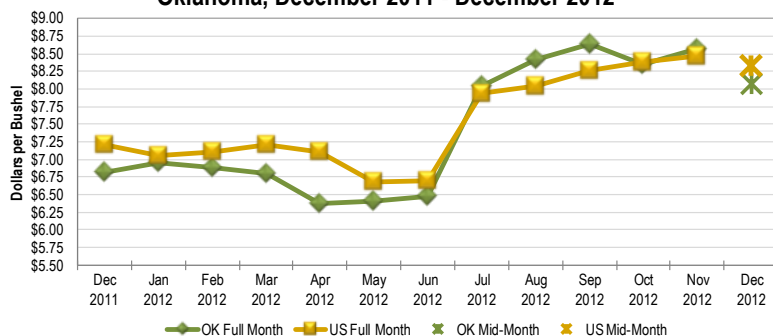
³ Revised.

* Not published for Oklahoma but stocks are included in United States totals.

Data Source: USDA-NASS quarterly *Grain Stocks* report.

WINTER WHEAT AND SORGHUM PRICES

Winter Wheat Prices Received by Farmers, Oklahoma, December 2011 - December 2012



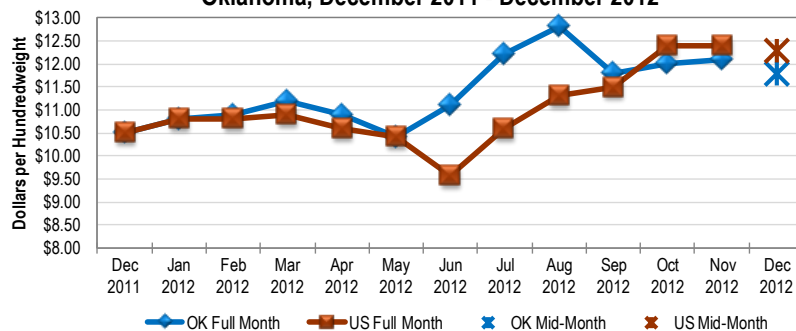
Oklahoma wheat prices increased \$1.56 from June to July 2012, and continued to increase for the next two months.

The November 2012 wheat price for Oklahoma was \$8.56 per bushel, up 22 cents from the October 2012 wheat price. The December 2012 mid-month wheat price decreased to \$8.08 per bushel.

Oklahoma's November 2012 sorghum price was \$12.10 per hundredweight, up 10 cents from the October 2012 sorghum price. The December 2012 mid-month sorghum price decreased to \$11.80 per hundredweight.

Prices for these commodities are published monthly in the USDA-NASS *Agricultural Prices* report, released around the last business day of the month.

Sorghum Prices Received by Farmers, Oklahoma, December 2011 - December 2012



Data Source: USDA-NASS monthly *Agricultural Prices* report.

OKLAHOMA CROP UPDATE

Production of **corn for grain** is set at 32.5 million bushels for 2012, up 90 percent from 2011. Yield averaged 110 bushels per acre from 295,000 harvested acres. Production of **corn for silage** is set at 698,000 tons, up 95 percent from last year.

Production of **grain sorghum** is set at 4.1 million bushels, up 141 percent from a year earlier. Yield averaged 27.0 bushels per acre from 150,000 harvested acres. Production of **sorghum for silage** is set at 96,000 tons, up 60 percent from last year.

Cotton production is forecast at 140,000 bales, up 61 percent from last year. Yield averaged 480 pounds per acre from 140,000 harvested acres.

Soybean production is set at 3.9 million bushels, up 13 percent from 2011. Yield averaged 15.0 bushels per acre from 260,000 harvested acres.

Peanut production is set at 83.6 million pounds, up 53 percent from last year. Yield averaged 3,800 pounds from 22,000 harvested acres.

Canola production for 2012 is set at 161.0 million pounds, up 89 percent from the previous year. Yield averaged 1,400 pounds per acre from 115,000 harvested acres.

All sunflower production is set at 4.8 million pounds, down 9 percent from 2011. Yield averaged 1,086 pounds per acre from 4,400 harvested acres.

Production of all **hay** is set at 4.4 million tons, up 88 percent from 2011. Yield averaged 1.37 tons per acre from 3.19 million harvested acres. The yield for **alfalfa** hay is set at 2.50 tons per acre. Production of all **other hay** is set at 3.9 million tons.

Hay stocks on farms totaled 2.90 million tons on December 1, 2012, up 480 percent from May's 0.50 million tons.

Crop Acreage, Yield, and Production, Oklahoma, Final 2011 and 2012¹

Crop	Planted		Harvested		Yield Per Harvested Acre		Unit	Production	
	2011	2012	2011	2012	2011	2012		2011	2012
	1,000 Acres	1,000 Acres	1,000 Acres	1,000 Acres	Number	Number		1,000	1,000
Oklahoma									
Winter Wheat	5,100	5,400	3,200	4,300	22.0	36.0	Bushels	70,400	154,800
Oats	35	75	5	10	40.0	45.0	Bushels	200	450
Rye	260	250	55	60	15.0	21.0	Bushels	825	1,260
All Corn	380	360	-	-	-	-		-	-
Corn, Grain	-	-	190	295	90.0	110.0	Bushels	17,100	32,450
Corn, Silage	-	-	55	45	6.5	15.5	Tons	358	698
All Sorghum	300	270	-	-	-	-		-	-
Sorghum, Grain	-	-	80	150	21.0	27.0	Bushels	1,680	4,050
Sorghum, Silage	-	-	12	16	5.0	6.0	Ton	60	96
All Cotton	415.0	305.0	70.0	140.0	597	480	(2)	87.0	140.0
Cottonseed	-	-	-	-	-	-	Tons	31.0	48.0
All Hay	-	-	2,500	3,190	0.93	1.37	Tons	2,330	4,375
Alfalfa	-	-	200	190	1.30	2.50	Tons	260	475
All Other	-	-	2,300	3,000	0.90	1.30	Tons	2,070	3,900
Soybeans	440	420	265	260	13.0	15.0	Bushels	3,445	3,900
Peanuts	24.0	24.0	21.0	22.0	2,600	3,800	Pounds	54,600	83,600
Canola	100.0	140.0	85.0	115.0	1,000	1,400	Pounds	85,000	161,000
All Sunflowers	5.0	4.7	4.3	4.4	1,227	1,086	Pounds	5,275	4,780
Sunflower, Oil	4.5	4.0	3.9	3.8	1,250	1,100	Pounds	4,875	4,180
Sunflower, Non-oil	0.5	0.7	0.4	0.6	1,000	1,000	Pounds	400	600
Pecans ³	-	-	-	-	-	-	Pounds	6,000	25,000

¹ Cotton is finalized in the May *Crop Production* release and pecans in the July *Noncitrus Fruit and Nut* release.

² Cotton yield in pounds and production in 480 pound net weight bales.

³ Estimates carried forward.



DATES TO REMEMBER:

Dec. 29, 2012-Jan. 3, 2013:
Census mail out

Feb. 4, 2013:
Census deadline

Early 2014:
Census data available

TO OKLAHOMA GRAIN ELEVATOR OPERATORS: *This report contains results collected from the quarterly Ag Survey, quarterly Grain Stocks, and the monthly Prices Received by Farmers surveys. Your operation, large or small, represents Oklahoma agriculture. We appreciate your assistance in providing timely and accurate data. Thank you for your cooperation.*

Wilbert Hundl, Jr., Director
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All reports referred to in this special grain issue can be found at the **USDA-NASS website**. You can subscribe to receive electronic delivery of new reports by following the links at www.nass.usda.gov/Publications



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